

**MEDICAL EXPENSE REIMBURSEMENT PLAN  
OF THE  
CENTRAL VALLEY RETIREE MEDICAL TRUST  
SUMMARY ANNUAL REPORT**

This is a summary of the annual report for Medical Expense Reimbursement Plan (Plan) of the Central Valley Retiree Medical Trust (Employer ID No. 94-2900060, Plan No. 501) for the year ended December 31, 2013. The annual report has been filed with the Employee Benefits Security Administration as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Health insurance premium and expense reimbursement benefits for retired participants, as defined by the Plan document, are provided by contractual contributions from the participants.

**BASIC FINANCIAL STATEMENTS**

The net assets of the Plan at the end of the year totaled \$5,313,287 compared to \$4,541,470 at the beginning of the year. During the year, the Plan experienced an increase in net assets of \$771,817. This change includes active participants' contributions and unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of plan assets at the end of the year and the value of assets at the beginning of the year or the cost of assets acquired during the year.

During the year, the Plan had total income of \$1,183,647, of which contributions from the active participants were \$443,560, contributions from City of Modesto were \$84,575, and investment income was \$655,512. Deductions from net assets were \$310,575 for benefits paid to participants, \$5,686 for investment advisor fees, and \$95,569 for administrative expenses.

**RIGHTS TO ADDITIONAL INFORMATION**

You have a right to receive a copy of the full annual report, or any part thereof, upon request. The items listed below are included in that report.

1. An independent auditor's report
2. Financial information and information on payments to service providers
3. Assets held for investment
4. Transactions in excess of five percent of trust assets

To obtain a copy of the full annual report, or any part thereof, write or call the office of the Board of Trustees of the Central Valley Retiree Medical Trust c/o Delta Health Systems, 1234 West Oak Street, Stockton, CA 95203. The telephone number is 1-800-700-6762. The charge to cover copying costs will be \$2.75 for the full annual report, or 25 cents per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of net assets available for benefits of the plan and accompanying notes, or a statement of changes in net assets available for benefits of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the office of the contract administrator, Delta Health System, 1234 West Oak Street, Stockton, CA 95203 and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: U.S. Department of Labor, Employee Benefits Security Administration, Public Disclosure Room, 200 Constitution Avenue NW, Suite N1513, Washington, D.C. 20210.